

**IN SELANGOR, PENANG**

# Kerjaya Prospek clinches RM197.7m worth of projects

**KUALA LUMPUR:** Kerjaya Prospek Group Bhd's subsidiaries, Permatang Bakti Sdn Bhd and Kerjaya Prospek (M) Sdn Bhd (KPM), have secured two construction contracts worth a combined RM197.7 million.

The first contract, valued at RM100 million and awarded to Permatang Bakti Sdn Bhd, involves the construction of a 39-storey serviced apartment project, Viera 15, in Seksyen 15, Shah Alam.

The development will comprise 479 units and six levels of podium parking. Work is scheduled to begin on Nov 17 and is expected to be completed within 34 months.

The second contract, valued at RM97.5 million and awarded to KPM by Tanjung Pinang Development Sdn Bhd, covers the construction of five 80-metre canal bridges at Andaman Island in Penang.

Work will commence on Nov 24

and is slated for completion within 33 months.

Kerjaya Prospek said both contracts were executed on an arm's-length basis and under normal commercial terms.

Serta Usaha is an indirect subsidiary of Kerjaya Prospek, while Tanjung Pinang is an indirect subsidiary of Eastern & Oriental Bhd, in which certain directors and major shareholders of Kerjaya Prospek hold direct or indirect interests.

Kerjaya Prospek chief executive officer and executive director Tee Eng Tiong said the group is pleased to have secured the two projects in Shah Alam and Andaman Island, both of which are poised to become key hubs of urbanisation.

"With these wins, the group has secured a total of nine contracts year-to-date valued at RM1.16 billion, bringing our total outstanding order book to RM3.7 billion," he said.



*Tee Eng Tiong*